

# CHILD AND PARENT FINANCIAL CONTRACT

## Borrowing Money

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I, \_\_\_\_\_, want to borrow \$ \_\_\_\_\_ from \_\_\_\_\_

so I can \_\_\_\_\_.

I will repay it according to the terms listed below. If I don't, the consequences will include \_\_\_\_\_

Payment date(s) and amount(s): \_\_\_\_\_

To change this contract, all parties need to have a conversation and come to an agreement on what the changes will be.

## Allowance

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I, \_\_\_\_\_, agree that I will \_\_\_\_\_ for \$ \_\_\_\_\_

per \_\_\_\_\_. If I don't hold up my end, I'll get \_\_\_\_\_ warnings before facing a

temporary or permanent halt or change to the allowance amount or frequency. If my allowance is halted or changed, I can

start receiving the allowance again by satisfying the following conditions \_\_\_\_\_

To change this contract, all parties need to have a conversation and come to an agreement on what the changes will be.

## Shared Cost

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I, \_\_\_\_\_ want to buy \_\_\_\_\_ for \$ \_\_\_\_\_. To pay for the

whole thing, \_\_\_\_\_ will provide \$ \_\_\_\_\_ and I will pay the balance of \$ \_\_\_\_\_.

We all agree that this is not a loan, and I will not have to repay \$ \_\_\_\_\_.

To change this contract, all parties need to have a conversation and come to an agreement on what the changes will be.

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Parent or Payer signature \_\_\_\_\_ Date \_\_\_\_\_

Student or Payee signature \_\_\_\_\_ Date \_\_\_\_\_

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